BKIK 59/21-22



TRUST DEED

OF THE SRI CHOWDESHWARI CHARITABLE AND EDUCATIONAL TRUST, THIS DEED OF DECLARATION for Educational Charitable trust is made on 18th day of November 2021 at Yadgir.

By and between

Sri RAVINDRANATH CHOWDARI S/o K Subbarao Ordinarily residing at Near K E B, Bapugouda Nagar, Shahapur city, Dist. Yadgir, Karnataka - 585223. (AADHAR NO: 3584 7536 8455) (Ph.No:9448020294).

(Hereinafter referred to as "Settlor" which terms unless repugnant to the context or subject shall mean and include its successors -in-interest and permitted assigns) of the one part.

And

- 1. Sri. RAVINDRANATH CHOWDARI S/o K Subbarao, Age:48 Years, Occ:Agriculture, Ordinarily residing at Near K E B, Bapugouda Nagar, Shahapur city, Dist. Yadgir, Karnataka - 585223. (Aadhar No: 3584 7536 8455) (Ph.No:9448020294)
- 2. Sri. KANUMILLI SRINIVASA RAO S/o Kanumilli Venkata Subba Rao Age:51 Years, Occ:Agriculture, Ordinarily residing at Near K E B, Bapugouda Nagar, Shahapur city, Dist. Yadgir, Karnataka - 585223. (Aadhar No: 5928 6366 7393) (Ph.No:9441465881)
- 3. Sri. KANUMALLI HEMANTH CHOWDARY S/o Kanumalli Srinivasa Rao Age:28 Years, Occ:Agriculture, Ordinarily residing at H.No:5-5-377/424, Property No:35-1072-625/A-5-2, 5th floor, A-Block, "M.K.R. ESTATES", Hosalli Road, Yadgiri, Taluk and Dist:Yadgiri - 585202 (Aadhar No: 7773 9656 8284) (Ph.No:9481445699).
- 4. Sri. KANUMILLI SIVA TEJA S/o K Ravindranath Chowdary Age:25 Years, Occ:Agriculture, Ordinarily residing at Near K E B, Bapugouda Nagar, Shahapur city, Dist. Yadgir, Karnataka -585223. (Aadhar No:8883 1520 4119) (Ph.No:8971057304).

(Herein after referred to as "First Trustees" Which expression, where the context so admits shall include the Trustees or Trustee for the time being hereof of the other part)

Whereas the Settlor is desirous of settling an amount of Rs.21,000/- Rupees Twenty-one Thousand Only) on the Trustees hereinafter described to constitute the nucleus of a public charitable trust to be held by the Trustees for the purposes, intents, objects and under the terms and conditions hereinafter contained.

M.R. Chasoly K. Greenvalos

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ಇದು <u>1/</u> ಮಸ್ತೆಕದೆ 59/21-22 ದಸ್ತಾವೇಜಿನ 2

ಕರ್ನಾಟಕ ಸರ್ಕಾರ ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ Department of Stamps and Registration ಪ್ರಮಾಣ ಪತ್ರ

1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕಲಂ 10 ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ

ಶ್ರೀ Sri ರವೀಂದ್ರನಾಥ ಚೌದರಿ ತಂ. ಕೆ. ಸುಬ್ಬಾರಾವ , ಇವರು 1100.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವದನ್ನು ದೃಡಿಕರಿಸಲಾಗಿದೆ

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹಣದ ಪಾವತಿಯ ವಿವರ
Challan	1100.00	Challan No CR1121003000344551 Rs.1100/- dated 17/Nov/2021
ఒట్టు :	1100.00	

ಸ್ಥಳ : ಯಾದಗಿರಿ

ದಿನಾಂಕ: 20/11/2021

Designed and Developed by C-DAC Pune.

ಉಪ-ನೋಷಣೆ ಮತ್ತು ಯುಕ್ತ ಅಧಿಕಾರಿ

ಕರ್ನಾಟಕ ರಾಜ್ಯ ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಇಲಾಖಾ ನೌಕರರ ವಿವಿಧೋದ್ದೇಶ ಸಹಕಾರ ಸಂಘ ನಿಯಮಿತ

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The Karnataka State Registration and Stamps Department Official's Multipurpose Co-Operative Society Ltd.

> ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು This sheet can be used for any document

> > ಬೆಲೆ: ರೂ. 2/-(GST EXTRA)

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NOW THIS DEED OF DECLARATION OF A TRUST WITNESSES AS FOLLOWS:

- 1. For the purpose of this Deed, the term "Trustees" shall mean and include the First Trustees named in this Deed as well as such trustees as may be co-opted or appointed in accordance with this Deed.
- 2. The Singular shall include the plural.
- 3. SETTLEMENT: In pursuance of the intent aforesaid, the Settlor does hereby irrevocably convey and entrust to and upon the First Trustees a sum of Rs. 21,000/- (Rupees Twenty one Thousand only) contributed by it as the Trust property and does hereby transfer, assign, convey, and deliver unto the Trustees the said sum in cash.(the receipt of which sum the trustees hereby acknowledge) to HAVE, OWN, HOLD AND BE STAND POSSESSED of the same in trust as corpus of the Trust Fund (which term shall mean and include not only the said sum of 21,000/-, declared as Trust property under these presents, but also legally permitted additions and accretions thereto and all investments for the time being representing the same) unto the Trustees absolutely and forever upon trust and with and subject to the powers, provisions and declarations hereinafter contained of and concerning the same and for the charitable objects specified herein.
- 4. Name and office
- a. The name of the Trust shall be "SRI CHOWDESHWARI CHARITABLE AND EDUCATIONAL TRUST".
- b. The Trust shall be an Educational Charitable Trust.
- c. The Office of the Trust Shall be situated at Sy.No:172/*/1, Bypass Station Road, Hosalli Road, Yadgir, 585202, Karnataka, INDIA and /or at such other place or places as the Trustees may decide from time to time. The Trustees shall be entitled to establish, run and maintain branch office/s at such place or places as may be determined by them from time to time.
- 5. THE AIM AND OBJECTS OF THE TRUST:

Our Inspiration

The Objects of the Trust shall be any or all of the following;

The Trust has been created for charitable purpose within the meaning of the Income Tax Act 1961.

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ಸಬ್ ರಜಿಸ್ಟ್ರ್ಯಾರ ಯಾದಗಿರಿ ರವರ ಕಚೇರಿಯಲ್ಲಿ ದಿನಾಂಕ 20-11-2021 ರಂದು 10:29:02 AM ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಶುಲ್ಕದೊಂದಿಗೆ

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ಶ್ರೀ Sri ರವೀಂದ್ರನಾಥ ಚೌದರಿ ತಂ. ಕೆ. ಸುಬ್ಬಾರಾವ C/o ಶಹಾಪೂರ ಜಿ. ಯಾದಗಿರ ಇವರಿಂದ ಹಾಜರ ಮಾಡಲ್ಪಟ್ಟಿದೆ

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ಬರೆದುಕೊಟ್ಟಿದ್ದಾಗಿ ಒಪ್ಪಿರುತ್ತಾರೆ

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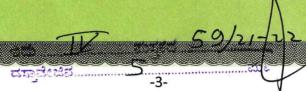


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- To promote and further the cause of education, both nationally and globally, in its b. widest amplitude and therefore, to acquire, establish, commence, continue, assist, run, administer, takeover, manage, guide, organize, develop, maintain, extend, advise or be involved partially or fully with;
- i. Schools, Training institutes, development centers, guidance centers for the handicapped (the definition of the word 'Handicapped' being inclusive of disabilities of any nature whatsoever) either free or otherwise;
- ii. Other schools, institutions centers colleges, training centers, guidance centers, employment bureaus, academies, centers, institutes in existence or otherwise, related to the imparting, dissemination of knowledge to any person, groups of persons, associations or class of persons. Either free of cost or otherwise;
- iii. Hostels, residential centers, accommodation centers, for the benefit and use of such persons as may be in need of the same, either free of cost or otherwise:
- iv, Libraries, Reading rooms, Recreation centers, centers or institutes for promotion of any extracurricular activity, skills, talents or for developing a scientific temper.
- . Institutes, Schools, Colleges, Departments, Associations, promoting or encouraging originals, independent and Bonafide research into any subject, discipline, either free of cost or otherwise;
- vil Centers, Schools, Colleges, Institutions for formal, academic education in all fields leading to award of degrees, diplomas and certificates.

vii. To propagate, promote and encourage the study of and research into all forms of leadership and educational techniques, concepts, systems, performance enhancement processes, and for that purpose to organize classes, programs, workshops, seminars, festivals, exchange programs, competitions or establish and run institution, colleges, schools, academies imparting education and training therein leading to the award of degrees, diplomas, doctorates, certificates in any or all such subjects and to afford, establish and maintain facilities for research into any of the aforesaid subjects.

viii. To Promote, encourage and provide opportunities for a qualitative and meaningful interaction amongst people all over the world, in every area of human endeavour, expertise, knowledge, information by actively promoting, arranging for, sponsoring, financing international exchange programs, tours, studies, both nationally and globally.

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ix. To encourage, assist or support, financially or in any other manner any person/s, in the pursuit of his academic or professional career, interests or research project or cultural interests or for and in the pursuit of education, study of any subject, course, art, craft, skill, profession or vocation or for the quest, formal or otherwise, to acquire knowledge, expertise, skill, qualifications, inter alia, by paying ,underwriting, reimbursing any fees, charges, tuition fees, subscriptions, charges for boarding /lodging, hostel, accommodation or similar expense and/or by facilitating the acquisition of or providing books, educational material, implements, equipment's or by providing any or all of them and to establish a free and unrestricted access to knowledge, information, data, nationally and internationally.

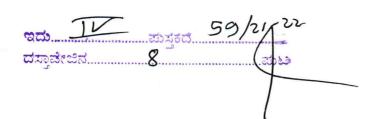
x. To institute, award, create, establish or take over the administration of or support any existing or on-going, scheme, endowments, scholarships, fellowships, awards, grants, stipends, honorariums prizes, medals, recognitions, citations for achievements in any human endeavour, particularly in relation to education, arts, science, research, fine arts, either on the basis of merit, proficiency ,excellence or economic need or financial status or both as may be determined from time to time by the Board under schemes, rules and regulations that may be framed by them for such purpose.

xi. To participate in or take over, merge with or join or be associated with any other person, Body, Trust, Institution, Society, Company, Firm, Association registered or otherwise, HUF or otherwise, industry, voluntary, social or community service organizations, cooperative societies or any other group of individuals, carrying or intending to carry on any activity similar to that of this Trust, with the manner and extent of such participation, taking over, merging, joining or association being decided by the Board provided that such participation, taking over, merging or joining or association does not adversely affect the interests of this Trust or alter the objects of this trust to its disadvantage.

xii. To acquire, by sale, purchase, gift, exchange, lease, sublease, transfer, surrender, release, mortgage or in any other lawful manner, any immovable property, buildings, vacant land, shed, houses, offices, shops under which terms as may necessary and to hold the same in the name of the Trust and to sell, lease, transfer, mortgage(equitable or otherwise), pledge as security, create a charge, lien, encumbrance on any or all of such property, building, vacant land, shed, houses, offices, shops, belonging to the Trust, on such terms as may appear necessary, purely for and in furtherance of the objects of the Trust, without.

K. R. Chowde K. Mersilandon

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ನೇ ಪುಸ್ತಕದ ದಸ್ತಾವೇಜು ನಂಬರ YDG-4-00059-2021-22 ಆಗಿ ಸಿ.ಡಿ. ನಂಬರ YDGD860 ನೇ ದ್ದರಲ್ಲಿ ದಿನಾಂಕ 20-11-2021 ರಂದು ನೋಂದಾಯಿಸಲಾಗಿದೆ

Designed and Developed by C-DAC, ACTS, Pune

ಗುರುತಿಸುವವರು

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xiii. Resulting in or creating any personal liability against the Board jointly or singly.

xiv. To commence, organize, further establish, support, financially or otherwise, donate or contribute, in cash or kind, to any person, group of persons, other Trust or other organization established for promotion of public good and /or charitable cause and/or for any other deserving cause approved by the board.

xv. To promote study in the field of Education, in its widest meaning and connotation, including the establishment of institutes, schools, colleges, research and development laboratories, training institutes and organizations, and therefore to enter into contracts with persons, entities, institutions, companies, in India and overseas, in order to achieve such object including the hiring of consultants specialized in the field of Education.

xvi. To organize, conduct, sponsor, participate in any activity in the fields of leadership, education, management, oratory, public speaking, extra-curricular activities, films, both nationally and internationally, and for and in pursuance thereof to organize, programs, previews, premiers, international exchange programs, youth exchange programs, group study exchange programs, seminars, cultural exchange programs, and all similar programs or events.

xvii. To carry on all or any of the activities, aims, objects, hereinbefore referred to, throughout the territory of India or any part thereof; or in any state in India or part thereof without hindrance or restriction as well as territories and countries outside the geographical boundaries of India.

xviii. To disseminate knowledge, and impart education with intent to create a positive awareness amongst citizens in and related to civic sense, responsibilities, civil rights, liberties, human rights, environment and for that purpose to participate in or conduct, organize seminars, events, programs, conferences or enter upon public education through the use of media in any form.

xix. To create a forum for the collection and dissemination of information pertaining to issues related to public life, education and educational techniques and such other subjects as the Board deems appropriate and related to the object of the trust.

xx. To publish or cause to be published or to assist any person/s in publishing of books, articles, brochures, manuals on any subject, with intent to disseminate information to the public and distribute or sell the same on such terms as the Board may decide.

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xxi. To promote the study of science within the community, without restriction, but in particular among younger people and children and organize or support programs in this regard.

xxii. Basic Objective of the Trust shall be to Promote and further the Cause of Education. Apart from Education the Trust may also carry out the activities relating to Relief of Poor, Medical Relief to poor, promotion of yoga and conservation of forest.

xxiii. The Trustees shall also be free from bias, distinction of caste, creed, sex, religion, nationality or race in the discharge of their duties in relation of this Trust. The benefits of the Trust shall be open to all members of the general public and society regardless of caste, creed, race or religion.

6. TRUSTEES

The following persons shall be the First Trustee and perform their duties as per designation shown against their name here in below. Further the trustees shall elect from amongst themselves a Honourable President, Secretary and Treasurer who shall collectively act as the office bearers of the Trust and the remaining trustees shall be designated as the members of the Board. The board of trustees shall entrust the management, control and administration of the Trust in the hands of the office bearers.

- a. Sri.RAVINDRANATH CHOWDARI S/o K Subbarao Ordinarily residing at Near K E B. Bapugouda Nagar, Shahapur city, Dist. Yadgir, Karnataka – 585223 (Designated as President)
- b. Sri.KANUMILLI SRINIVASA RAO S/o Kanumilli Venkata Subba Rao Ordinarily residing at Near K E B, Bapugouda Nagar, Shahapur city, Dist. Yadgir, Karnataka - 585223 (Designated as Secretary).
- c. Sri.KANUMALLI HEMANTH CHOWDARY S/o Kanumalli Srinivasa Rao Ordinarily residing at H.No:5-5-377/424, Property No:35-1072-625/A-5-2, 5th floor, A-Block, "M.K.R. ESTATES", Hosalli Road, Yadgiri, Taluk and Dist: Yadgiri - 585202 (Treasurer).
- d. Sri.KANUMILLI SIVA TEJA S/o K Ravindranath Chowdary Ordinarily residing at Near K E B, Bapugouda Nagar, Shahapur city, Dist. Yadgir, Karnataka – 585223 (Member).

The aforesaid trustee have also signed this Deed in acceptance of the obligation of Trust. The aforesaid Trustee shall hold office as trustee during their lifetime.

7. ADMINISTRATION OF THE TRUST: All the Trustees together shall be called as the Board of Trustees. All issues relating to administration of the Trust shall be decided at a duly convened meeting. The day to day administration, management and affairs of the trust shall be managed

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ಕರ್ನಾಟಕ ರಾಜ್ಯ ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಇಲಾಖಾ ನೌಕರರ ವಿವಿಧೋದ್ದೇಶ ಸಹಕಾರ ಸಂಘ ನಿಯಮಿತ

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by the President and his decision shall be final and binding on the remaining Trustees. All decisions of the Board shall be recorded in the form of resolutions and any resolution of the Trustees may also be passed by circulation. The office of the Trustees will be honorary, and trustees would be entitled to travelling and such related expenses, as the Board may deem fit and reasonable, provided such expenses are attributable to discharge of obligations as a Trustee.

8. Meeting of the Board of Trustees:

- a) The notice of meeting shall be delivered to the board of trustees seven day in advance.
- b) There shall be five clear days of notice of meetings to be held in case of emergency. The secretary shall be entitled to call for special meetings of the trustees with two day notice.
- iii) All decisions shall be made by passing resolutions by the majority of the trustees present and voting, in any case of any equality of votes on any subject the President in addition shall cast the decisive vote.
- iv) A trustee who is unable to be present at a meeting of the trustees may send his/her view on the agenda in writing and such expression of opinion shall be taken to be his/her vote on the matter concerned.

9.PROPERTY OF THE TRUST

- a) The Trustees shall be entitled to receive gifts /donations/generate revenue in other form in cash or in Kind and the gifts/donations so received together with the initial sum of Rs 21,000/settled under this Deed shall form the corpus of the trust.
- b) The Trustees shall have the power to acquire, own or possess any right, title or interest in property, both moveable's as well immoveable, in the name of the Trust, including the power to enter into lease deeds and other arrangements in order to acquire an interest in immovable or moveable property. All such property or rights therein shall be acquired and held in the name of the Trust and all documents evidencing the acquisition of any such property or rights therein will bear the name of the trust.
- c)The Board shall maintain or cause to be maintained regular and proper records of their meetings and decisions in the form of minutes. The Board shall also maintain or cause to be

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maintained proper, correct and regular books of accounts, entering therein details of income, receipts, expenditure, investments, properties, assets, and disbursements etc., such accounts shall be audited and certified each year by a Chartered Accountant to be appointment by the Board of Trustees. The accounts of the Trust shall be closed at the end of 31st of March each year and the financial year in respect of the Trust shall thereafter continue to end on 31st of March each Year.

- d) The Property of the Trust, if any, shall not be transferred or applied for any purposes other than those that have been set out herein as the objects of the Trust and the Trustees will not be involved in or carry out any activities for profit. For the avoidance of all doubts, the property of the Trust shall be utilizes only for such purposes and within such territories and subject to such restrictions as have been prescribed under the Income Tax Act, 1961 or the Wealth tax Act, 1957 or any statutory modifications thereof and any other enactment governing taxation in order to make the income of the Trust and its wealth, eligible for an exemption under the Income Tax Act 1961 and/or the Wealth Tax Act, 1957. The Trust shall be established in such a manner as to be entitled to be recognized or approved by the Income Tax Authorities for exemption, deduction or relief under Section 80G of the Income Tax Act, 1961 or any other act for the time being in force in India.
- e) The funds and /or corpus and other property of the Trust shall be invested in the manner specified under the provisions of section 13(1)(d) read with section 11(5) of the Income tax Act ,1961 as amended from time to time. The Trustees shall not invest or cause to be invested any of the funds or the property of the Trust in any mode which is contrary to the provisions of the Income Tax Act, 1961. In the event of it becoming necessary to accumulate funds of the Trust for the purposes of expending the same at a future time, such accumulation shall be strictly in accordance with the provisions relating thereto in the Income Tax Act, as amended or in force from time to time.
- **10. POWERS OF THE TRUSTEES:** Notwithstanding any powers available to the trustees as expressly set out elsewhere in this Deed and in any law for the time being in force in India, the Trustees will have the following powers:
- a) The Trustees shall be empowered to enter into and execute contracts, agreements and all other deeds and documents as may be necessary for the purposes of the Trust or to achieve any of the objects of the Trust.

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- b) The Trustees shall be empowered to employ, retain or secure under contract the services of various Professionals, Skilled Personnel, Technical advisors, Legal and Financial consultants, as well as a managerial and administrative staff, workmen, gardeners, drivers, office boys, watchmen, servants and other personnel for the purpose of achieving the objects of the Trust on such terms as may be deemed appropriate.
- c) To appeal, call for, request and receive donations in cash or kind from any person in pursuance and for the purpose of the activities of the trust and to make or give gift, contribute, donate amounts, money to other charitable causes, Institutions trusts, organizations, societies or persons. The term "Person" shall be deemed to include Companies, Societies, Trusts, Firm, Firms, Association of Persons, HUF, other clubs, both in India and abroad, subject to the prevailing laws in this regard.
- d) Subject to the statutory provisions of the Income Tax Act, 1961 the Trustees shall also be empowered to utilize and invest the property of the Trust in such manner as they see fit, provided that, no portion of the property of the Trust is distributed among the Trustees as profits, dividends or bonus, However, the Trustees shall be entitled to reasonable remuneration for special jobs and works performed in furtherance of the objects of the trust.
- e) The trustees shall be entitled to deal in any and all the property of the Trust whether moveable or immoveable, whether through lease or sale or any other transfer of right title or interest therein upon such terms as they think fit and proper.
- f) The Trustees shall have the power to borrow money or raise loans in any other manner arrange for funds for the purpose of achieving the objects of the Trust and for that purpose to encumber the properties of the Trust in favour of any financial institution or bank or individual.
- g) The Trustees shall be entitled to create one or more committees and/or sub-committees for carrying out the objects of the Trust and shall be empowered to frame the rules of conduct for these committees and sub-committees. Each of the committees will comprise at least one Trustee and may contain any other members as the Trustees think fit. The Trustees shall be empowered to remove any of the members of the committees or sub-committees as they may choose and to appoint fresh members of the same. The committees or sub-committees shall operate as administrative bodies and shall not have the power to bind the Trust without the express approval of the Trustees in this regard.

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h) The Trustees shall be entitled to frame rules and regulations for the conduct of their business with regard to achieving the objects of the Trust as well as for the administration of the Trust and the maintenance and conduct of the various projects and activities as may be planned by the Trustees in furtherance of the objects of the Trust.

- i) The Trustees shall be empowered to open, operate and close Bank Accounts with any bank operating in India. Cheques and other negotiable instruments may be signed by any of the Trustees or any other persons duly designated as authorized signatories by the trustees.
- j) The Trustees shall maintain proper accounts showing all receipts and disbursements made on account of the Trust along with all necessary vouchers and other supporting documents as may be necessary and the same shall be duly audited by such Chartered Accountant as the Trustees may appoint.
- k) The Trustees shall be empowered to defend or institute any suit, claim, litigation or other legal action on any matter against or in respect of the Trust and to compound, settle or adjust any dispute or legal differences or to refer the same to arbitration or any other form of dispute resolution. In this regard, the Trustees shall be empowered to appoint Lawyers, Chartered Accountants, or other persons in order that such persons may represent the Trust before a Court, Tribunal, Arbitrators, or any other administrative, quasi-judicial or other forum where any dispute, difference or claim may be raised. The Trust shall be represented by the Managing Trustee in all such proceedings.
- I) The Trustees shall do or cause to be done all lawful acts deeds and things as may be necessary for the furtherance of the objectives of the Trust and which may be necessary to further the spirit of the trust.
- m) No income of the Trust shall be applied for the personal benefit either of the Trustees or of the Settlor.
- n) The surplus funds of the trust, which has not been spent in any year, shall be invested in the modes prescribed under the relevant sections of the Income Tax Act, 1961, as amended from time to time.

11. UTILIZATION OF THE TRUST PROPERTY AND FUNDS:

a) The Trustees shall utilize the income, interest and dividend of the Trust funds to, in the first instance, pay all costs, expense and other charges of the Trust and shall hold the balance of the

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income of the Trust in order that the same may be utilized in order to achieve the objects of the Trust. The funds and income of the Trust shall be utilizes for the achievement of the objects of the Trust and under no circumstances shall these funds or incomes be utilized for the payment of interest, commission, profits or dividends to the Trustees.

b) The trustees shall be entitled to reimbursement or to pay and discharge any of the expenses legitimately and properly incurred in respect of the fulfilment of the objects of the Trust.

12. LIABILITY OF THE TRUSTEES

a) The Trustees shall be liable only to the extent of the amounts that they receive in trust, and hold for the purpose of utilization in the Trust for achieving its objectives, and shall not be liable for any amounts received in their personal name or to the extent of their personal assets. Where the Trustees have entered into a contract in furtherance of their obligations as Trustees, no suit shall lie against their personal assets but their liability shall be limited to the funds of the trust.

b) The Trustees shall be bound to act in a manner as befits a trustee in a position of fiduciary responsibility. However each Trustee shall only be liable, answerable or accountable for his/her own acts, deeds, neglects and defaults and not for those of any other trustee nor shall they be liable for the acts, deeds or defaults of any other person in whose hands the funds or property of the Trust may have, for the time being, been placed, or who as a consequence of performing some activity for or on behalf of the Trust, causes harm or damage to any third party unless the same shall take place as a result of their own neglect or wilful negligence.

13. DISSOLUTION:

In the event of it becoming impossible to continue the management or existence of this Trust, the Trustees shall first of all satisfy all the debts and liabilities of the Trust and meet the expenses of realization out of the Trust funds and thereafter whatever Trust properties assets, monies and the balances are left, shall not be paid to or distributed amongst the Trustees but shall be transferred, given, gifted, donated to any other Trust, Society, Organization having similar objects and enjoying exemption under section 80-G of the Income Tax Act, 1961 as amended or in force from time to time.

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14. AMENDMENT: No amendment to this Deed or the memorandum of association or the bylaws or the rules and regulations shall be made which may prove to be repugnant to the provisions of sections 2(15), 11, 12 and Section 80G of the Income Tax Act, 1961 as amended from time to time. Furthermore, no amendment shall be carried out without the prior approval of the commissioner of Income Tax or other competent authority in this respect.

15. MISCELLANEOUS:

- a. The object of the Trust shall be achieved without involving any activity for profit.
- b. The Trustees and members of their immediate families shall not be entitled to the benefits of the Trust
- c. The Trust formed is irrevocable.

16. Jurisdiction of the Trust:

The jurisdiction of the trust for achieving the objects shall be the entire state and/or at such other place/places anywhere within or outside India as the trustees may determine from time to time.

The jurisdiction in respect of any dispute shall be within Yadgiri District.

17. Application of the Trust Act:-

The trust shall be bound by the regulations of the Indian Trust Act in all the matters of the Trust.

The requisite stamp duty of Rs.1,100=00, Rs.1000=00 towards Registration charges and Rs.1050=00 towards scanning charges is paid to the Government as K2 challan bearing No:CR1121003000344551 and deposited through Net Banking bearing Transaction No:506818483 on dated:17-11-2021

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The Settlor in affirmation of its declaration of the Trust and Trustees in acceptance of their duties as Trustees subject to conditions above, affix its /his/ their respective seal/signature before the witnesses hereunder:

WITNESS

1 Venkata Satyanarayana Chilukuri S/o Ramachandra Rao R/o Village Aikur, Tq & Dist:Yadgiri (AADHAR NO:8672 9308 0132) (Ph.No:9448540546)

SETTLOR

J. P. Chowar Sri. Ravindranath Chowdari

FIRST TRUSTEES

K. R Chowda

Sri. Ravindranath Chowdari

K. Meinsonlas Sri. Kanumilli Srinivasa Rao

Sri. Kanumalli Hemanth Chowdary

K. Siva Teja

Sri. Kanumilli Siva Teja

John Na Sentar Assoc 2 Tammineedi Mohan Nagendra Prasad S/o Abburaju R/o Shahapur, Taluk:Shahapur

Dist:Yadgiri (AADHAR NO:6596 3641 7413)

(Ph.No:9741126199)

Drafted By

Rejendra kvmar-C-Sajjan

Advocate, Yadziri